| ESTIMATED IMPACT OF NEW TOWN HALL PROJECT ON ANNUAL PROPERTY TAXES | For every \$100,000 of property value | For average Monkton property value (\$270,000) |
|---|--|---|
| Projected Tax Increase due to new Bond Payments | \$46 | \$119 |
| Projected Tax Decrease from no longer having to fund the Municipal Building Fund * | -\$16 | -\$43 |
| Projected Tax Decrease from retiring the debt on the Fire Station Addition in 2020 | -\$6 | -\$16 |
| Projected Net Impact on annual property taxes | \$24 | \$60 |

* We have voted to contribute \$40,000/year to this project for the past three years, which will no longer be necessary.