

**WARNING FOR
ANNUAL MEETING
MOUNT ABRAHAM UNIFIED SCHOOL DISTRICT
(Bristol, Lincoln, Monkton New Haven, Starksboro)**

The legal voters of the Mount Abraham Unified School District, consisting of the towns of Bristol, Lincoln, Monkton, New Haven, and Starksboro are hereby notified and warned to meet in the large Cafeteria of the Mt. Abraham Union Middle/High School in Bristol, Vermont on **Tuesday, February 25, 2020 at 6:00 PM** to consider and act upon the following articles (1-9) and to discuss the articles to be voted upon by Australian ballot (Articles 10-11).

To be acted upon on Tuesday, February 25, 2020:

- Article 1: To elect a moderator who shall assume office immediately and serve a one-year term or until the election and qualification of a successor.
- Article 2: To elect a Clerk who shall assume office on July 1, 2020 and serve a one-year term or until the election and qualification of a successor.
- Article 3: To elect a Treasurer who shall assume office on July 1, 2020 and serve a one-year term or until the election and qualification of a successor.
- Article 4: To establish the salaries for the elected officers of the District.
- Article 5: To hear and act upon the reports of the School District directors and officers.
- Article 6: To authorize the District Board of Directors to borrow money by the issuance of bonds or notes not in excess of anticipated revenues for the fiscal year 2020-2021 per 16 V.S.A. §562(9).
- Article 7: To discuss articles to be voted upon by Australian ballot (Articles 10-11).
- Article 8: To transact any other business which may legally come before this meeting.
- Article 9: To adjourn the meeting until 7:00 AM March 3, 2020 when voting by Australian ballot shall commence.

To be voted by Australian ballot on Tuesday, March 3, 2020:

- Article 10: Shall the legal voters of the Mount Abraham Unified School District authorize the School Board of Directors to establish an Education Reserve Fund to be initially funded with \$250,000 of the District's audited fund balance existing on June 30, 2019? The audited fund balance as of June 30, 2019 is \$750,705, with the School Directors having the discretion to allocate such funds to anticipated/unanticipated expenditures, such as maintenance, student needs, or general budgetary expenditures? The remaining balance \$500,705 has been applied to the proposed budget to offset taxes.
- Article 11: Shall the Mount Abraham Unified School District adopt a budget of \$31,399,182 for school year 2020-2021? It is estimated that this budget amount, if approved, will result in education spending of \$18,746.76 per equalized pupil. This proposed spending per equalized pupil is 4.71% higher than spending for the current year.

OFFICIAL BALLOT

Article 10: Shall the legal voters of the Mount Abraham Unified School District authorize the School Board of Directors to establish an Education Reserve Fund to be initially funded with \$250,000 of the District's audited fund balance existing on June 30, 2019? The audited fund balance as of June 30, 2019 is \$750,705, with the School Directors having the discretion to allocate such funds to anticipated/unanticipated expenditures, such as maintenance, student needs, or general budgetary expenditures? The remaining balance \$500,705 has been applied to the proposed budget to offset taxes.

If in favor of the article, make a cross (X) in this square

If opposed to the article, make a cross (X) in this square

Article 11: Shall the Mount Abraham Unified School District adopt a budget of \$31,399,182 for school year 2020-2021? It is estimated that this budget amount, if approved, will result in education spending of \$18,746.76 per equalized pupil. This proposed spending per equalized pupil is 4.71% higher than spending for the current year.

If in favor of the article, make a cross (X) in this square

If opposed to the article, make a cross (X) in this square